

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: _____ District Number: _____

FUND	FY 2016 BEGINNING FUND BALANCES	FY 2016 ACTUAL REVENUES AND TRANSFERS IN	FY 2016 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2016 ACTUAL FUND BALANCES	FY 2017 BUDGET REVENUES AND TRANSFERS IN	FY 2017 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 PROJECTED FUND BALANCES	
General Fund/Restricted	\$ 1,207,551	\$ 2,717,989	\$ 2,949,352	\$ 976,188	\$ 2,774,587	\$ 2,860,080	\$ 890,695	
General Fund/Other	\$ 1,406,542	\$ 7,197,447	\$ 7,210,329	\$ 1,393,660	\$ 6,622,326	\$ 6,250,729	\$ 1,765,257	
Food Service Fund	\$ 43,029	\$ 418,697	\$ 420,410	\$ 41,316	\$ 442,694	\$ 402,215	\$ 81,795	
Community Service Fund	\$ 50,951	\$ 475,954	\$ 372,615	\$ 154,290	\$ 420,245	\$ 415,952	\$ 158,583	
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Debt Service Fund	\$ 191,809	\$ 5,871	\$ 74,200	\$ 123,480	\$ 64,616	\$ 72,800	\$ 115,296	
Trust Fund	\$ 387,077	\$ 14,677	\$ 7,075	\$ 394,679	\$ 14,000	\$ 14,000	\$ 394,679	
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
TOTAL - ALL FUNDS	\$ 3,286,959	\$ 10,830,635	\$ 11,033,981	\$ 3,083,613	\$ 10,338,468	\$ 10,015,776	\$ 3,406,305	
LONG-TERM DEBT	\$ -		CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81					
Outstanding July 1, 2015	\$ 392,470		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2016				\$ -	
Plus: New Issues	\$ 77,425		COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2016					
Less: Redemmed Issues	\$ 149,909		TOTAL OPERATING EXPENDITURES				\$ 10,338,468.00	
Outstanding June 30, 2016	\$ 319,986		FY 2016 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM					876.98
SHORT-TERM DEBT			FY 2016 OPERATING COST PER ADM				\$ 11,788.72	

The complete budget may be inspected upon request to the superintendent.

Comments: _____

* Other Post-Employment Benefits (OPEB)

INSTRUCTIONS FOR FY 2016 AND FY 2017 BUDGET PUBLICATION

BY MINNESOTA SCHOOL DISTRICTS

I. Publication Requirements

The DISTRICT REVENUES AND EXPENDITURES BUDGET FOR FY 2016 AND FY 2017 (Form ED-00110) shall be published by each school district "within one week of the acceptance of the final audit by the board, or November 30, whichever is earlier." "The board must post the materials in a conspicuous place on the district's official website, including a link to the district's school report card on the Minnesota Department of Education's website (MDE > Data Center, select "Minnesota Report Card"), and publish a summary of the information and the address of the district's official website where the information can be found in a qualified newspaper of general circulation in the district." (Minn. Stat. § 123B.10, Subd.1.)

DO NOT furnish a copy of the publication or the publication form to the Minnesota Department of Education.

II. General Comments

This form can serve as a camera-ready or electronic copy for publication in the district's official newspaper and on the district official website. Explanatory comments may be added for clarification of the district's financial condition. Examples of comments include: "Data is unaudited at the time of publication and is subject to change." "Part of the Debt Service Fund Balance is required to pay off refunded bonds." "Costs include transportation for district resident students who attend a charter or nonpublic school."

III. General Instructions

For FY 2016 and FY 2017, individual fund descriptions are listed below and an **EXCEL INSTRUCTION TAB IS PROVIDED FOR RECORDING ACTUAL/BUDGETED REVENUES, EXPENDITURES AND FUND BALANCES.**

A. Funds

1. General Fund/Restricted (01)

Includes Restricted (464) and Restricted/Reserved (various) balance sheet accounts.

2. General Fund/Other (01)

Includes Nonspendable (460), Committed (461), Assigned (462) and Unassigned (422) balance sheet accounts.

3. Food Service Fund (02)

Includes Nonspendable (460), Restricted (464) and Restricted/Reserved (452) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

4. Community Service Fund (04)

Includes Nonspendable (460), Restricted (464) and Restricted/Reserved (426, 431, 432, 444, 447, 452) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

5. Building Construction Fund (06)

Includes Nonspendable (460), Restricted (464), Restricted/Reserved (407, 409, 413) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

6. Debt Service Fund (07)

Includes Nonspendable (460), Restricted (464), Restricted/Reserved (425, 451) balance sheet accounts. Includes Unassigned (463) balance sheet account if reporting a deficit fund balance.

7. Trust Fund (08)

Includes the Unassigned (422) fund balance (Net Assets).

8. Internal Service Fund (20)

The internal service fund is most frequently used for self-insurance programs. Includes the Unassigned (422) fund balance (Net Assets).

9. OPEB Revocable Trust (25)

Includes the Unassigned (422) fund balance (Net Assets).

INSTRUCTIONS FOR FY 2016 AND FY 2017 BUDGET PUBLICATION

BY MINNESOTA SCHOOL DISTRICTS

10. OPEB Irrevocable Trust (45)

Includes the Unassigned (422) fund balance (Net Assets).

11. OPEB Debt Service Fund (47)

Includes Nonspendable (460), Restricted (464) balance sheet accounts or Unassigned (463) if reporting a deficit fund balance.

B. Long-Term Debt

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C. Short-Term Debt

1. Certificates of Indebtness

As of 6/30/15, if the district has aid/tax certificates of indebtedness (Minn. Stat. § 126C.52), enter the total amount in the

2. Other Short-Term Indebtness

As of 6/30/16, if the district has short-term indebtedness such as Warrants, Lines of Credit (Minnesota Statutes, section 123B.12) and/or Repurchase Agreements (Minn. Stat. § 118A.05), enter the total amount in the line provided. If the district has no short-term indebtedness as of 6/30/16, enter "None."

The sum of the Certificates of Indebtedness and Other Short-Term Indebtedness should equal the amount reported on UFARS in balance sheet account 202.

D. Current Statutory Operating Debt (SOD) Calculation

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E. Cost Per Average Daily Membership (ADM)

1.

To calculate total operating expenditures in the General, Food Service and Community Service Funds, exclude the following restricted/reserved expenditures: Operating Capital – Fund 1 (Finance 302), Capital Projects Levy – Fund 1 (Finance 795), Disabled Accessibility – Fund 1 (Finance 794), Deferred Maintenance – Fund 1 (Finance 385), Alternative Facilities Program – Fund 1 (Finance 386), Health and Safety – Fund 1 (Finance 347, 349, 352, 358, 363, 366).

2.

In an effort to provide greater uniformity between School District Profiles, the District Report Card and Consolidated Financial Statements, the Average Daily Membership is derived from the District/School ADM Report available from the Program Finance web page under Minnesota Funding Reports/Student. The student number equals the sum of:

- District ADM Served page – total ADM, Column O (Total Served)
- General Education Revenue page – total ADM, columns 7 and 8 (Tuitioned Out)
- Categorical or No Revenue page – total ADM, column 17 (Adjusted Extended)

3.

The operating cost per ADM is calculated by dividing the FY 2015 operating expenditures calculated in item 2 by the FY 2016 ADM calculated in item 1.

EXCEL INSTRUCTIONS FOR FY 2016 AND FY 2017 BUDGET PUBLICATION

BY MINNESOTA SCHOOL DISTRICTS

The FY 2016 and FY 2017 Budget Publication Form ED-00110-39 is provided in an Excel format to include formulas for budget calculations. The following steps reference cell entries and formulas for both manual and automatic budget section calculations. **FY 2016 BEGINNING FUND BALANCES MAY INCLUDE NEGATIVE NUMBERS. POSITIVE NUMBERS MUST BE ENTERED IN ALL OTHER CELLS WITHOUT FORMULAS OR THE EXCEL ENTRIES WILL BE INCORRECT.** Cells with formulas have been highlighted in yellow:

FY 16 AND FY 17 ACTUAL/BUDGET COLUMNS AND APPLICABLE FUND CATEGORY ENTRIES

1. In cells C8-C18, enter FY 2016 Beginning Fund Balances.
2. In cells D8-D14 and D16-D18, enter FY 2016 Actual Revenues and Transfers In.
3. In cells E8-E14 and E16-E18, enter FY 2016 Actual Expenditures and Transfers Out.
4. In cell F15, enter the Internal Service Fund June 30, 2016 Actual Fund Balance.
5. In cells G8-G14 and G16-G18, enter estimated FY 2017 Budgeted Revenues and Transfers In.
6. In cells H8-H14 and H16-H18, enter estimated FY 2017 Budgeted Expenditures and Transfers Out.
7. In cell I15, enter the Internal Service Fund June 30, 2017 Projected Fund Balance.

Formulas have been provided in the following cells to automatically calculate entries in items 1 - 7 above:

8. June 30, 2016 Actual Fund Balances: Cells F8-F14; F16-F18
9. June 30, 2017 Projected Fund Balances: Cells I8-I14; I16-I18
- 10 Total - All Funds: Cells C19-I19

LONG-TERM DEBT ENTRIES

1. In cell C21, enter the Long-Term Debt Outstanding Beginning Balance as of July 1, 2015.
2. In cell C22, enter the New Issues added to the Long-Term Debt (positive amount).
3. In cell C23, enter the Redeemed Issues to the Long-Term Debt (positive amount).
4. A formula has been entered in cell C24 to automatically calculate item 1, plus item 2, minus item 3 to display the Outstanding June 30, 2016 Long-Term Debt balance.

SHORT-TERM DEBT ENTRIES

1. In cell C26, enter Short-Term Certificates of Indebtedness according to the General Instructions, Section C1.
2. In cell C27, enter Other Short-Term Indebtedness according to the General Instructions, Section C2.

CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81

1. In cell H22, enter the amount of General Fund Deficit, if any, in excess of 2.5% for General Fund expenditures 06/30/2016.

COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/16 ENTRIES

1. In cell H25, enter Total Operating Expenditures according to the General Instructions, Section E1.
2. In cell H26, enter ADMS calculated according to the General Instructions, Section E2.
3. A formula has been entered in cell H27 to automatically calculate item 1, divided by item 2 to display the total FY 2016 Operating Cost Per ADM.